

# Verification Opinion Forward Air CY2024 GHG Inventory

## Background

Cameron-Cole, LLC (Cameron-Cole) was retained by Forward Air (Forward) to perform an independent verification of its Greenhouse Gas (GHG) Emissions Inventory (GHG Statement) for Calendar Year (CY) 2024. The Scope 1 and 2 GHG Inventory was developed according to the World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004 revised edition) along with its associated amendments. Our opinion on the results of the inventory, with respect to the verification objectives and criteria, is provided in this statement.

## Responsibility of Forward & Independence of Verification Provider

Forward has sole responsibility for the content of its GHG Statement. Cameron-Cole accepts no responsibility for any changes that may have occurred to the GHG emissions results since they were submitted to us for review. Based on internationally accepted norms for impartiality, we believe our review represents an independent assessment of Forward's CY 2024 GHG Emissions Inventory. Finally, the opinion expressed in this verification statement should not be relied upon as the basis for any financial or investment decisions.

## Level of Assurance

The level of assurance is used to determine the depth of detail that a Verification Body designs into the Verification Plan to determine if there are material errors, omissions, or misstatements in a company's GHG assertions. Two levels of assurance are generally recognized—reasonable and limited. Reasonable Assurance generates the highest level of confidence that an emissions report is materially correct (with the exception of Absolute Assurance which is generally impractical for companies to achieve). Limited Assurance provides less confidence and involves a less-detailed examination of GHG data and supporting documentation. Limited Assurance statements assert that there is no evidence that an emissions report is not materially correct. Cameron-Cole's verification of Forward's GHG Emissions or Inventory for CY 2024 was constructed to provide a Limited Level of Assurance.

## Objectives

The primary objectives of this verification assignment were as follows:

- Verify whether Forward's 2024 GHG Emissions Inventory meets the generally accepted GHG emissions accounting principles of accuracy, completeness, transparency, relevance, and consistency;
- Determine if Forward has reported all emissions in conformance with the WRI/WBCSD GHG Protocol; and
- Determine whether or not Forward's 2024 GHG Emissions Inventory meets/exceeds the 95 percent threshold for accuracy.

## Verification Criteria

Cameron-Cole conducted verification activities in alignment with the principles of ISO-14064-3:2019(E) Specification with guidance for the verification and validation of greenhouse gas statements. The Forward's GHG statement was prepared to, and verified against, the WRI/WBCSD GHG Protocol.

## Verification Scope & GHG Statement

The scope of the verification covers Forward's CY 2024 GHG Emissions Inventory with the following boundaries:

- Geographical: Global
- Chemical: carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O), and hydrofluorocarbons (HFCs).
- Organizational Boundary: Approximately 200 facility locations under operational control.
- Operational Boundary: The following sources/emissions were identified in Forward's organizational boundary:
  - Scope 1
    - Direct emissions from stationary combustion sources: natural gas
    - Direct emissions from mobile combustion sources: diesel and propane
    - Direct fugitive emissions: refrigerants
  - Scope 2
    - Indirect emissions from purchased electricity

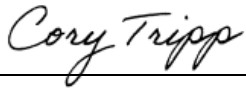
Forward's GHG assertions are as follows: For CY 2024, Forward reported **67,759** metric tons (MT) of carbon dioxide equivalents (CO<sub>2</sub>-e) from direct emission sources (Scope 1), **24,311** MT CO<sub>2</sub>e from Scope 2 location-based emission sources, **26,093** MT CO<sub>2</sub>e Scope 2 market-based emission sources.

## Verification Opinion

Based on the method employed and the results of our verification activities, Cameron-Cole has found no evidence of material errors, omissions, or misstatements in Forward's CY2024 GHG Statement. Cameron-Cole also found that Forward's GHG accounting and calculation methodologies, processes, and systems for this inventory conform to the WRI/WBCSD GHG Protocol.

Cameron-Cole, LLC

September 10, 2025



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Cory Tripp  
Lead Verifier  
Project Manager



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Stephen Holle  
Independent Reviewer  
Project Manager